

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 540 – SB 730

March 2, 2009

SUMMARY OF BILL: Expands the definition of a newspaper of general circulation to include an electronically published newspaper that consists in significant part of local news, commentary, and other items of general interest within the county. The bill authorizes certain online news publications as meeting the statutory requirements for the publication of legal notices.

ESTIMATED FISCAL IMPACT:

Decrease Local Expenditures - Not Significant

Assumptions:

- Most of the major newspapers in the state do not have a discounted rate for online public notice advertising. According to the Tennessean newspaper, it has no web-only pricing for legal notices. Public notice ads are published online as a courtesy at no cost or minimal additional cost with publication in print.
- Any cost savings to local government is estimated to be not significant since most newspapers are still requiring print with web publication.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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